

CENTER OF POLICY
RESEARCH AND GOVERNANCE

CPRG WEEKLY POLICY DIGEST

12- 18 June, 2026

VOLUME I



AT THE CENTRE

1. RBI lifts interest rate ceilings on NRI deposits

Reserve Bank Of India

The RBI has temporarily withdrawn the interest rate ceiling on fresh FCNR(B) deposits of three to five year tenor and on NRE deposits of three years and above, including those renewed on maturity. Banks can now offer non resident depositors higher returns, capped only at the rates they pay on comparable domestic rupee term deposits. The aim is to draw foreign currency inflows and support the rupee at a time of oil price pressure linked to West Asia

2. Railways sanction a cluster of capacity and safety projects

Ministry of Railways

The Ministry approved installation of the indigenous Kavach train protection system across the Ambala division at Rs 201 crore covering 811 route kilometres and a Rs 755 crore third line on the Champa to Korba coal corridor in Chhattisgarh. It also cleared four further works, namely the Adipur to Bhuj doubling in Gujarat at Rs 493 crore, the Somtane to Chikhli chord line in Maharashtra at Rs 172 crore, signalling modernisation on Eastern Railway at Rs 405 crore and rebuilding of the Shastriya road over bridge at Indore at Rs 139 crore.

3. Six states reach consensus on the Kishau multipurpose dam

Ministry of Home Affairs and Jal Shakti

Uttar Pradesh, Rajasthan, Himachal Pradesh, Uttarakhand, Haryana and Delhi agreed terms on the long stalled Kishau project on the Tons, a tributary of the Yamuna. The Centre will fund 90 %of the water component cost as central assistance and the six states will share the remaining 10% Himachal Pradesh transfers its water share to Delhi and Rajasthan in return for their bearing its power component cost of about Rs 2,000 crore.

4. DIBD and GeM sign MoU to expand multilingual access in public procurement

Ministry of Electronics & IT

Digital India BHASHINI Division under MeitY and Government e Marketplace signed an MoU to strengthen multilingual access across India's public procurement ecosystem. The initiative will use BHASHINI's AI powered language technologies to support translation APIs, domain-specific language models, multilingual glossaries, voice-enabled tools, voice bots and linguistic datasets for GeM. It aims to help MSMEs, startups, entrepreneurs and businesses access GeM services in preferred Indian languages, reducing language barriers in seller onboarding, platform navigation and procurement participation.

INDIA & THE WORLD

1. India and the United Kingdom set 15 July 2026 for CETA and the Social Security pact to enter into force

Ministry of External Affairs

India and the United Kingdom announced that the Comprehensive Economic and Trade Agreement and the companion Double Contribution Convention will both enter into force on 15 July 2026, after both governments completed ratification. CETA was concluded on 6 May 2025, signed in London on 24 July 2025, and the social security pact was signed on 10 February 2026, so this announcement fixes the activation date.

2. India and France launch Bharat Innovates 2026 and adopt an Innovation Roadmap 2030

Ministry of External Affairs

PM Modi and President Macron jointly inaugurated Bharat Innovates 2026 in Nice, showcasing India's innovation and startup ecosystem and forging fresh India Europe deep tech partnerships. The visit also produced a documented List of Outcomes, an India France Innovation Roadmap 2030 and an India France ATL Bridge connecting school innovation labs in the two countries

3. India and Slovakia issue a Joint Statement and List of Outcomes

Ministry of External Affairs

During the Prime Minister's visit the two sides raised the relationship to a Comprehensive Partnership and agreed to a Joint Working Group on Counter Terrorism and a Consular Dialogue. Eleven instruments were concluded, led by a MoU on labour migration, a Letter of Intent on defence, and MoUs on digital technologies and on quantum communication. Other agreements span higher education, research and science academy links.

ACROSS THE STATES

1. Odisha: Free education from kindergarten to postgraduate level

Odisha became the first state to offer free education from kindergarten to postgraduate level across all government institutions, covering both school and higher education. The measure is expected to cover more than ten lakh students, with the higher education component estimated at about Rs 30 crore a year.

2. Gujarat: Viksit Gujarat Industrial Policy 2026 unveiled

The state launched its new industrial policy at Gandhinagar, valid for five years, with a focus on innovation led growth, green development and inclusive industrial ecosystems. It proposes a Gujarat Research and Innovation Park and Project THRIVE to move industries out of congested urban areas and prioritises micro and small enterprises, startups, women entrepreneurship and workforce skilling.

3. Assam: Adult Aadhaar enrolment to stop from 2027

The Assam Cabinet decided to discontinue Aadhaar enrolment for people above eighteen from April 2027, saying the step is meant to prevent illegal immigrants from obtaining identity documents through late enrolment. Adult applicants will instead face enhanced scrutiny under existing citizenship verification frameworks, with particular effect in border districts.

4. Delhi: Proactive Winter Air Quality Management Framework notified

The framework adopts a forward planning approach to winter air pollution, specifying in advance the restrictions that apply if air quality deteriorates between November and February. It conditions fuel supply on a valid Pollution Under Control Certificate, bars non BS VI commercial vehicles registered outside Delhi from entering the city between 1 November and 31 January and doubles parking charges at authorised facilities from 1 November to 28 February to discourage private vehicle use.